

**LONDON BOROUGH OF BROMLEY**

**STATEMENT OF EXECUTIVE DECISION**

The Portfolio Holder for Resources, Councillor Graham Arthur has made the following executive decision:

**BUDGET MONITORING 2017/18 - DRAW-DOWN OF CARRY FORWARDS FROM CENTRAL CONTINGENCY**

**Reference Report:**

*Budget Monitoring 2017/18 - Draw-down of Carry Forwards from Central Contingency*

**Decision:**

**Draw-down from Central Contingency of 2016/17 carry forward sums totalling £209k (net of grant income), as detailed at paragraph 3.3 of Report FSD17056, is agreed. The carry forward of £81k related to staff merit awards is to remain in contingency subject to a request for draw down later in the year.**

**Reasons:**

Approval is given to draw-down underspends from central contingency carried forward from 2016/17 for the Resources Portfolio - the total sum requested this cycle being £436k, £146k of which is funded by government grant providing a net carry forward of £290k.

The total sum comprises individual allocations with details of each and their purpose outlined in Report FSD17056. The items agreed to be drawn down totalling £209k will be allocated to Resources Portfolio budgets (with an item for £81k for merit awards to staff which will remain in contingency until requested later in the year.)

The proposed decision was scrutinised by the Executive and Resources PDS Committee on 13th July 2017 and the Committee supported the proposal.

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Councillor Graham Arthur  
Portfolio Holder for Resources

**Mark Bowen**  
**Director of Corporate Services**  
**Bromley Civic Centre**  
**Stockwell Close**  
**Bromley BR1 3UH**

**Date of Decision:** 28 July 2017  
**Implementation Date (subject to call-in):** 4 August 2017  
**Decision Reference:** RES17015